

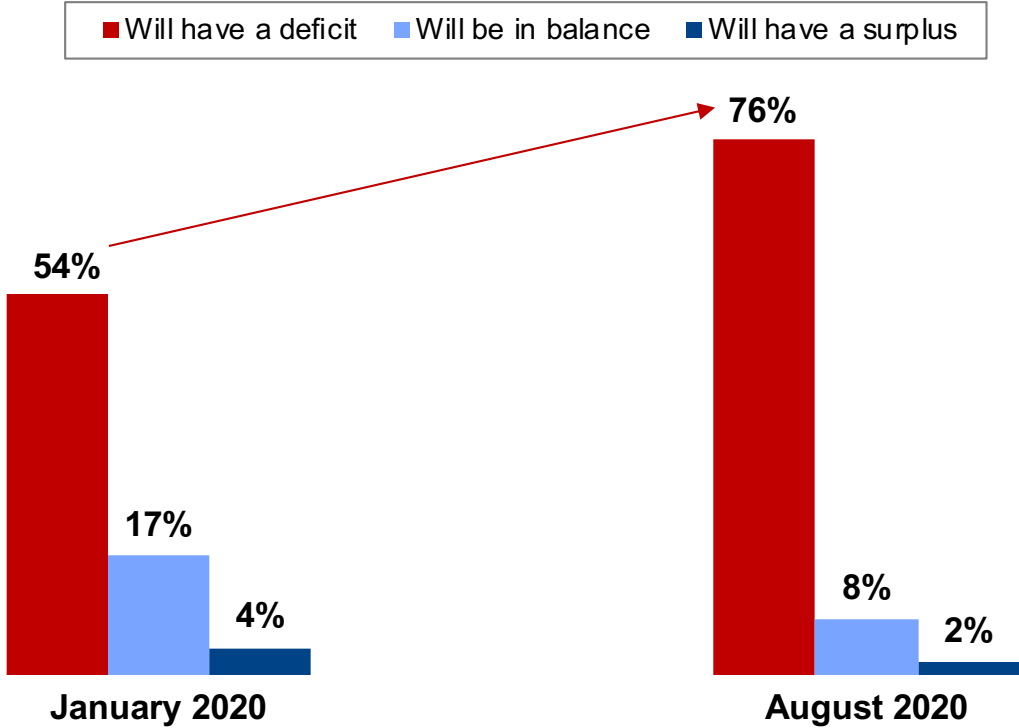
NEW YORK VOTERS ON THE BUDGET AND TAXING THE WEALTHY



*Key findings from a survey among 663 NY registered voters,
conducted online August 12 to 18, 2020, for CWA*

Growing Awareness of Budget Deficit

From what you have heard and read, would you say the New York State budget is expected to have a deficit, be in balance, or have a surplus this year?



Overwhelming Support for Increasing Income Taxes on Income Over \$1,000,000

■ Strongly favor ■ Somewhat favor

Raise the state income tax rate on **income over \$1 million** per year, with progressively higher tax rates from 9.6% to 11.8% on these income brackets: \$1 million to \$5 million, \$5 million to \$10 million, \$10 million to \$100 million, and over \$100 million



Raise the state income tax rate to 10.9% on **income over \$5 million per year**



Broad Support for Additional Proposals to Tax Wealthy



Apply a new tax on **luxury homes and apartments** in New York City that are worth over \$5 million and are not a family's primary residence



For people with a net worth above \$1 billion, tax any **increase in the value of a person's financial assets** each year, regardless of whether they sell the asset

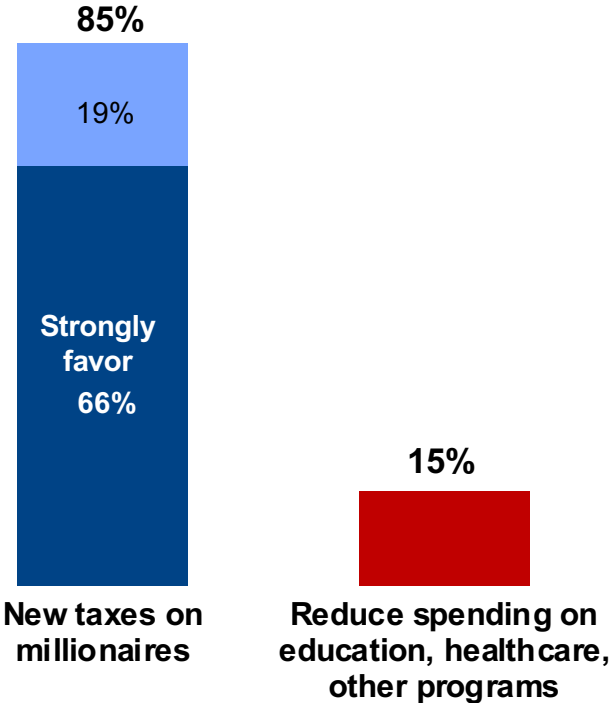


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Overwhelming Preference for Tax Proposals Over Budget Cuts

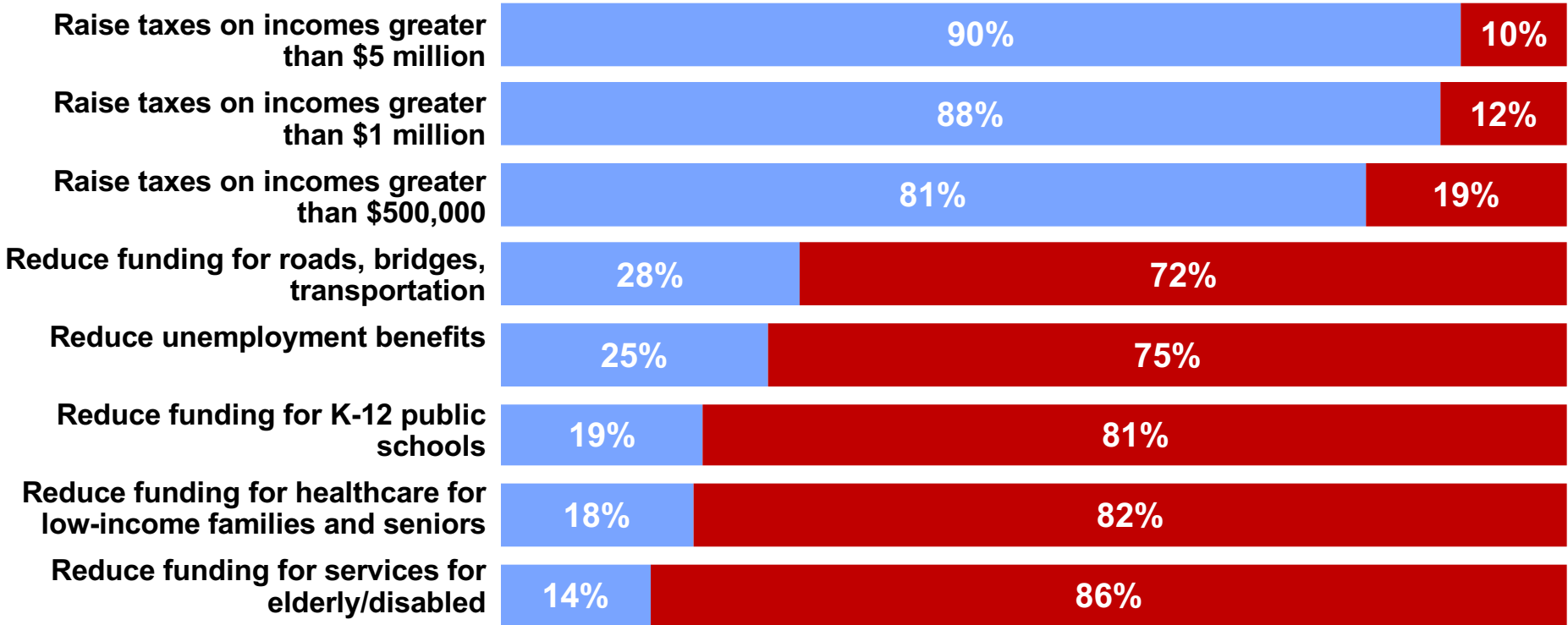
Preferred Approach to Dealing with Budget Deficit



	New tax on millionaires	Reduce spending on programs
Democrats	87%	13%
Republicans	80%	20%
Other/no party	85%	15%
NYC	83%	17%
NYC suburbs	86%	14%
Upstate	86%	14%
Age 18 to 39	78%	22%
Age 40 to 59	89%	11%
Age 60/older	86%	14%
Income under \$50K	89%	11%
Income \$50K to \$100K	84%	16%
Income over \$100K	82%	18%

Raising Taxes on Wealthy is Acceptable, but Cutting Services is Not

Acceptability of Steps State Leaders Might Take to Address the State Budget Deficit

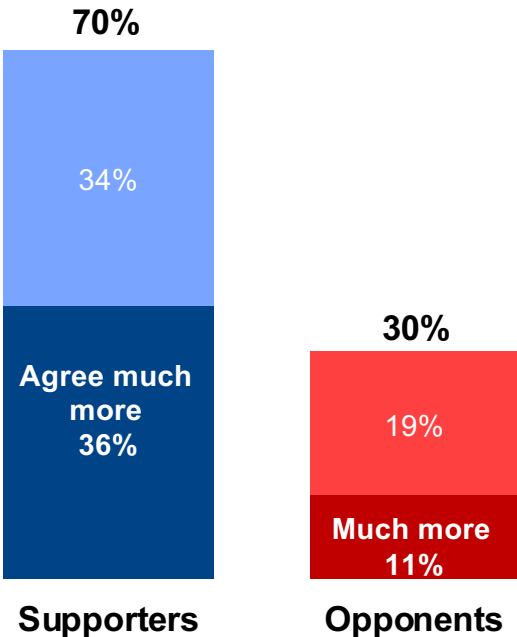


Voters Reject Claim that Taxing Wealthy Will Not Raise Needed Revenue

Which statement do you agree with more: supporters or opponents of the tax proposals?

OPPONENTS: New York cannot raise the revenue it needs just by taxing a few very wealthy families. Many successful New Yorkers will just move to New Jersey, Connecticut, or another state to avoid new taxes, and businesses will be less likely to come here. These taxes will hurt our economy without raising much revenue.

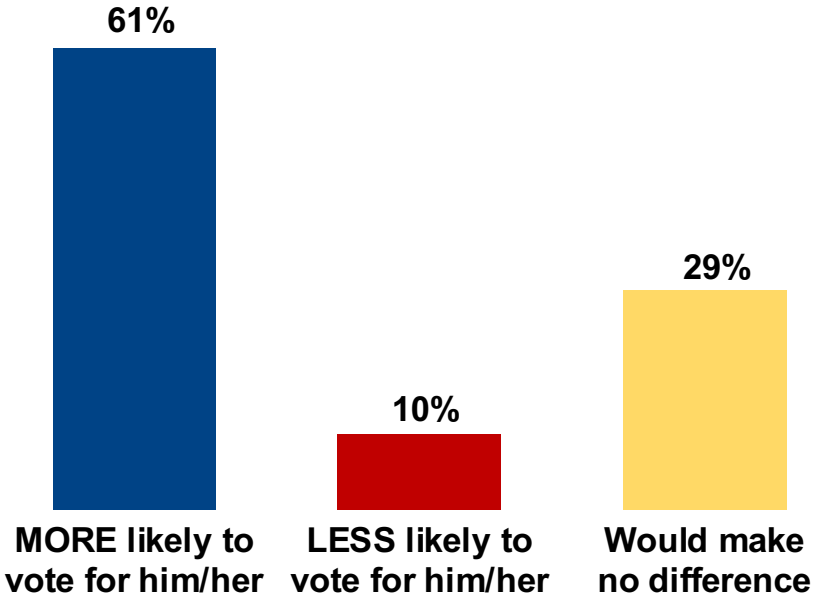
SUPPORTERS: The pandemic has hit poor and working people the hardest—they are more likely to get the disease, more likely to lose their jobs, and more likely to work dangerous jobs on the front lines. In this crisis we need shared sacrifice, which includes asking the wealthiest to pay slightly higher taxes so services aren't slashed.



	Sup-porters	Oppo-nents
Democrats	82%	18%
Republicans	53%	47%
Other/no party	63%	37%
NYC	70%	30%
NYC suburbs	69%	31%
Upstate	71%	29%
Income under \$50K	78%	22%
Income \$50K to \$100K	68%	32%
Income over \$100K	65%	35%

Backing progressive taxes will help candidates.

If my state legislator voted IN FAVOR of raising taxes on the wealthy to address the budget deficit, I would be:



	MORE likely to vote for	LESS likely to vote for
Democrats	71%	6%
Republicans	53%	16%
Other/no party	49%	11%
NYC	64%	10%
NYC suburbs	61%	10%
Upstate	59%	10%
Income under \$50K	70%	6%
Income \$50K to \$100K	60%	11%
Income over \$100K	55%	12%

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